

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

IN RE: State Insulation Corporation
CASE NO.: 11-15110 (MBK)
CHAPTER: 11
APPLICANT: Greenbaum, Rowe, Smith & Davis LLP
CLIENT: Official Committee of Unsecured Asbestos Claimants
CASE FILED: February 23, 2011

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746.
RETENTION ORDER(S) ATTACHED

/s/ Nancy Isaacson August 30, 2011
Nancy Isaacson Date

SECTION I. FEE SUMMARY

**AMENDED Second Monthly Fee Statement
Covering the Period May 2, 2011 to May 31, 2011**

	Fees	Expenses
Total Previous Fee Requested	\$8,051.00	\$7.44
Total Fees Allowed	\$00.00	\$00.00
Total Received by Applicant	\$00.00	\$00.00
Total Retainer (if applicable)	\$00.00	\$00.00
Total Holdback (if applicable)	\$1,610.20	\$00.00
TOTAL REQUEST THIS APPLICATION	\$6,687.50	\$72.60

SUMMARY OF TIME CHARGES AND HOURLY RATES

Name of Professional	Year Admitted	Hours	Rate	Fee
Nancy Isaacson	1985	16.8	\$375.00	\$6,300.00
Adrienne Mirabella	Paralegal	2.5	\$155.00	\$ 387.50
TOTAL FEES		19.3		\$6,687.50
TOTAL				\$ 72.60
DISBURSEMENTS				
TOTAL				\$6,760.10

**SECTION II
SUMMARY OF SERVICES**

Services Rendered	Hours	Fee
a) Asset Analysis and Recovery	0.0	\$ 00.00
b) Asset Disposition	0.0	\$ 00.00
c) Business Operations	0.0	\$ 00.00
d) Case Administration	2.8	\$ 500.00
e) Claims Administration and Objections	0.0	\$ 00.00
f) Employee Benefits/Pensions	0.0	\$ 00.00
g) Fee/Employment Applications	0.4	\$ 150.00
h) Fee/Employment Objections	0.0	\$ 00.00
i) Financing	0.0	\$ 00.00
j) Litigation (other than Avoidance Action Litigation)	0.0	\$ 00.00
k) Avoidance Action Litigation	0.0	\$ 00.00
l) Meeting of Creditors	0.0	\$ 00.00
m) Plan and Disclosure Statement	15.1	\$5,662.50
n) Relief from Stay Proceedings	0.0	\$ 00.00
o) Regulatory Compliance	0.0	\$ 00.00
p) Travel (reduced by 50%)	1.0	\$ 375.00
q) Accounting/Auditing	0.0	\$ 00.00
r) Business Analysis	0.0	\$ 00.00
s) Corporate Finance and Valuation	0.0	\$ 00.00
t) Data Analysis	0.0	\$ 00.00
u) Litigation Consulting	0.0	\$ 00.00
v) Reconstruction Accounting	0.0	\$ 00.00
w) Tax Issues	0.0	\$ 00.00
x) Other (specify category)	0.0	\$ 00.00
SERVICES TOTAL:	19.3	\$6,687.50

**SECTION III
SUMMARY OF DISBURSEMENTS**

Disbursements	Amount
Travel Expenses	\$15.00
In House Photocopying (No. of pages: <u>288</u> Rate per page <u>\$.20</u>)	\$57.60
DISBURSEMENTS TOTAL:	\$72.60

**SECTION III
CASE HISTORY**

- (1) Date case filed: February 23, 2011.
- (2) Chapter under which case commenced: Chapter 11.
- (3) Date of retention: March 24, 2011 nunc pro tunc to March 10, 2011.
(Annex copy of order(s))
If limit on numbers of hours or other limitations to retention, set forth:

EXHIBIT “A”

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)
NANCY ISAACSON, ESQ. (NI/1325)
GREENBAUM, ROWE, SMITH & DAVIS, LLP
75 Livingston Avenue
Roseland, New Jersey 07068
(973) 535-1600
Proposed Attorneys for
Official Committee of Unsecured Asbestos Claimants



In Re:

STATE INSULATION CORPORATION,

Debtor.

Case No. 11-15110 (MBK)

Adv. No.:

Hearing Date:

Judge: Hon. Michael B. Kaplan

ORDER APPROVING EMPLOYMENT OF GREENBAUM, ROWE, SMITH & DAVIS, LLP
AS ATTORNEYS FOR THE OFFICIAL COMMITTEE OF UNSECURED ASBESTOS CLAIMANTS

The relief set forth on the following pages, numbered two (2) through (2) is
hereby **ORDERED**.

DATED: 3/24/2011


Honorable Michael B. Kaplan
United States Bankruptcy Judge

(Page 2)

Debtor:

Case No.

Order Approving Greenbaum, Rowe, Smith & Davis, LLP

Attorneys for the Official Committee of Unsecured Asbestos Claimants

Upon consideration of the Application of the Official Committee of Unsecured Asbestos Claimants ("ACC") for the entry of an Order to employ Greenbaum, Rowe, Smith & Davis, LLP, ("GRSD") as attorneys to represent the ACC in the captioned proceedings, and GRSD being a "disinterested person" pursuant to 11 U.S.C. Section 101 (14) and having no adverse interest; and for good cause shown, it is hereby

ORDERED that the employment of the firm of GRSD to represent the ACC in these proceedings as their attorneys be, and the same hereby is, approved nunc pro tunc to March 10, 2011 under general retainer; and it is further

ORDERED that compensation to GRSD for services rendered and disbursements incurred on behalf of the ACC shall be pursuant to the Application(s) to be submitted to and approved by this Court.

EXHIBIT “B”

Greenbaum, Rowe, Smith & Davis LLP

COUNSELORS AT LAW

METRO CORPORATE CAMPUS ONE
P. O. BOX 5600
WOODBIDGE, NEW JERSEY 07095-0988
(732) 549-5600

Federal Tax ID: 22-1544785

Please remit payment to:
Woodbridge Office

Delivery Address:
99 Wood Avenue South, Iselin, NJ 08830-2712

ROSELAND OFFICE:
75 LIVINGSTON AVENUE, SUITE 301
ROSELAND, NEW JERSEY 07068-3701

24-Aug-2011

Committee of Unsecured Asbestos Claimants
c/o Deirdre Pacheco, Esq., Chair
Wilentz, Goldman & Spitzer
99 Woodbridge Center Drive
Woodbridge, NJ 07079

Bill Number 3889491

As of 31-May-11
00181/00181

22640 Committee of Unsecured Asbestos Claimants
22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
02-May-2011	Attend meeting with D. Pacheco, re: review/revisions to POR (2.5), travel to Wilentz's office (1.0)	NI	3.50	1312.50
03-May-2011	Meet with D. Pacheco to review POR, glossary and DS;	NI	2.00	750.00
11-May-2011	Draft memo to D. Pacheco, re: DS and POR;	NI	1.50	562.50
12-May-2011	Telephone call with E. Bond, email from and to J. Pitta, telephone conference with D. Pacheco, re: same (.2), telephone call with J. Pooll, re: same (.1), email from and to T. Pitta, re: time for response to DS/POR (.2), telephone call and email with M. Peterson, re: LAS (.2);	NI	0.70	262.50
16-May-2011	Continue preparation of Memo, re: DS and POR;	NI	4.50	1687.50
17-May-2011	Finalize POR/DS memorandum; email same, to FCR and Committee (1.5), draft joint privilege documents (.2);	NI	1.70	637.50
18-May-2011	Meet with Ed bond, D. Pacheco and D. Gross, re: draft of POR and DS (1.5), follow-up emails to meeting (.5), email from and to P. Pitta, re: ACC/FER meeting (.2), review April MOR and forward to E. Bond (.2);	NI	2.40	900.00

22640 Committee of Unsecured Asbestos Claimants

As of 31-May-11

Bill Number 3889491

22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
19-May-2011	Telephone call with J. Pitta, re: email request (.2), email and telephone call with M. Peterson, re: retention (.2), revise Peterson's certification (.2), email to ACC/FER, re: same; (.1);	NI	0.50	187.50
24-May-2011	Electronically file retention application for LAS, prepare Service List, effect service of same, prepare and file Certification of Service;	AAM	2.50	387.50
	Total Services	Hours	19.30	\$6,687.50

Date	Disbursements	Value
18-May-11	Photocopies	57.60
04-Mar-11	Travel	15.00
	Total Disbursements	\$72.60

Disbursement Summary	
Total for Photocopies	57.60
Total for Travel	15.00
Summary Disbursement Total	\$72.60
Total Services and Disbursements	\$6,760.10

Payment(s) Received Since Last Bill: \$0.00

<u>0 - 30 Days</u>	<u>31 - 60 Days</u>	<u>61 - 90 Days</u>	<u>Over 90 Days</u>	<u>Total Amt Due</u>
--------------------	---------------------	---------------------	---------------------	----------------------

22640 Committee of Unsecured Asbestos Claimants

As of 31-May-11

Bill Number 3889491

22640/1 State Insulation Corp.

\$25,073.86	\$0.00	\$0.00	\$0.00	\$25,073.86
-------------	--------	--------	--------	-------------